

Firms opening and closing

Statistics on this page relate to firms with Recognised Sole Practitioner, Recognised Body or Licensed Body (also known as an Alternative Business Structure) status.

Over the 12 months to end of May 2025, 386 firms have opened, and in the 12 months to end of March 2025, 504 firms have closed. The following chart shows the number of firms that have opened or closed in each month. A peak in firm closures is seen around the renewals period each year.

Note that the closure figures have been updated to include all reasons for closure, such as, ceased practising, mergers, splits and change of status. Previous figures reported related only to firms that had ceased practising. View a [breakdown of closure reasons for the 12 month period to end of March 2025](https://rules.sra.org.uk/sra/research-publications/regulated-community-statistics/data/firm_closure_breakdown/) [https://rules.sra.org.uk/sra/research-publications/regulated-community-statistics/data/firm_closure_breakdown/].

Date(s)	Open	Closed
May 2025	34	-
April 2025	40	-
March 2025	25	62
February 2025	18	26
January 2025	38	35
December 2024	25	38
November 2024	49	23
October 2024	33	78
September 2024	39	83
August 2024	25	26
July 2024	36	28
June 2024	24	25
May 2024	37	27
April 2024	34	53
March 2024	30	59
February 2024	38	30
January 2024	27	37
December 2023	24	41
November 2023	41	40
October 2023	20	66
September 2023	29	77
August 2023	32	32
July 2023	14	31

June 2023	33	50
May 2023	45	51
April 2023	29	37