

Heritage Solicitors

175 Rookery Road, Handsworth, Birmingham , B21 9QZ

**Recognised sole practitioner
533443**

[Agreement Date: 25 July 2025](#)

Decision - Agreement

Outcome: Regulatory settlement agreement

Outcome date: 25 July 2025

Published date: 6 August 2025

Firm details

No detail provided:

Outcome details

This outcome was reached by agreement.

Decision details

Agreed outcome

Heritage Solicitors (the Firm), a recognised sole practice authorised and regulated by the Solicitors Regulation Authority (SRA) agrees to the following outcome to the investigation:

- a. Heritage Solicitors is fined £1,856 under Rule 3.1(b) of the SRA Regulatory and Disciplinary Procedure Rules (RDPRs).
- b. to the publication of this agreement under Rule 9.2 of the RDPRs.
- c. Heritage Solicitors will pay the costs of the investigation of £600.

Summary of Facts

We carried out an investigation into the firm following a review by our AML Proactive Supervision team.

Our investigation identified areas of concern in relation to the firm's compliance with the Money Laundering, Terrorist Financing (Information on the Payer) Regulations 2017 (MLRs 2017), the SRA Principles 2011, the SRA Code of Conduct 2011, the SRA Principles [2019] and the SRA Code of Conduct for Firms [2019].



Allegation

Between 26 June 2017 and 28 February 2025, the firm failed to have in place a documented assessment of the risks of money laundering and terrorist financing to which its business was subject (a firm-wide risk assessment (FWRA)), pursuant to Regulation 18(1) and 18(4) of the MLRs 2017.

Admissions

The firm admits, and the SRA accepts, that by failing to comply with the MLRs 2017, that it breached, for conduct up to 24 November 2019 (when the SRA Handbook 2011 was in force):

- a. Principle 6 of the SRA Principles 2011 – which states you must behave in a way that maintains the trust the public places in you and in the provisions of legal services.
- b. Principle 8 of the SRA Principles 2011 – which states you must run in your business or carry out your role in the business effectively and in accordance with proper governance and sound financial risk management principles.

and the firm failed to achieve:

- c. Outcome 7.2 of the SRA Code of Conduct 2011 – which states you have effective systems and controls in place to achieve and comply with all the Principles, rules and outcomes and other requirements of the Handbook, where applicable.
- d. Outcome 7.5 of the SRA Code of Conduct 2011 – which states you comply with legislation applicable to your business, including anti-money laundering and data protection legislation.

and from 25 November 2019 (when the SRA Standards and Regulations came into force), the firm breached:

- e. Principle 2 of the SRA Principles 2019 – which states you act in a way that upholds public trust and confidence in the solicitors' profession and in legal services provided by authorised persons.
- f. Paragraph 2.1(a) of the SRA Code of Conduct for Firms 2019 – which states you have effective governance structures, arrangements, systems and controls in place that ensure you comply with all the SRA's regulatory arrangements, as well as with other regulatory and legislative requirements, which apply to you.
- g. Paragraph 3.1 of the SRA Code of Conduct for Firms 2019 – which states that you keep up to date with and follow the law and regulation governing the way you work.

Why a fine is an appropriate outcome

The SRA's Enforcement Strategy sets out its approach to the use of its enforcement powers where there has been a failure to meet its standards or requirements.

When considering the appropriate sanctions and controls in this matter, the SRA has taken into account the admissions made by the firm and the following mitigation:

- a. There is no evidence of harm to consumers, or third parties, and our view is that the risk of repetition is low.
- b. The firm took steps to rectify its failures and has since implemented a FWRA, which is now compliant with the MLRs 2017, and the published LSAG and SRA guidance.
- c. The firm has cooperated with the SRA's AML Proactive Supervision and AML Investigations teams.

The SRA considers that a fine is the appropriate outcome because:

- a. The conduct showed a disregard for statutory and regulatory obligations and had the potential to cause harm, by facilitating dubious transactions that could have led to money laundering (and/or terrorist financing). This could have been avoided had the firm conducted an appropriate firm-wide risk assessment, to recognise the unique risks the firm was subject to.
- b. It was incumbent on the firm to meet the requirements set out in the MLRs 2017. The firm failed to do so. The public would expect a firm of solicitors to comply with its legal and regulatory obligations, to protect against these risks as a bare minimum.
- c. The agreed outcome is a proportionate outcome in the public interest because it creates a credible deterrent to others and the issuing of such a sanction signifies the risk to the public, and the legal sector, that arises when solicitors do not comply with anti-money laundering legislation and their professional regulatory rules.

Rule 4.1 of the Regulatory and Disciplinary Procedure Rules states that a financial penalty may be appropriate to maintain professional standards and uphold public confidence in the solicitors' profession and in legal services provided by authorised persons. There is nothing within this Agreement which conflicts with Rule 4.1 of the Regulatory and Disciplinary Rules and on that basis, a financial penalty is appropriate.

Amount of the fine

The amount of the fine has been calculated in line with the SRA's published guidance on its approach to setting an appropriate financial penalty (the Guidance).

Having regard to the Guidance, the SRA and the firm agree that the nature of the misconduct was more serious (score of three). This is because the failure arose from the firm's negligence in understanding its



obligations under the MLRs 2017, regarding FWRA. This has also formed a pattern of misconduct, as the requirement has been in place since 26 June 2017 (introduction of the MLRs 2017). The firm failed to pay sufficient regard to obligations imposed by legislation and the SRA warning notice and published guidance.

The SRA considers, and the firm agrees, that the impact of the misconduct was low (score of two). This is because the firm had in place policies, controls and procedures, and it did carry out client and matter risk assessments on its files. The firm states it did also carry out a review of the AML risks that the firm was exposed every year but did not document the same. With the above measures in place, we are of the view that the risks were lower, despite the lack of FWRA.

The nature and impact scores add up to five. This places the penalty in Band 'B' as directed by the guidance.

The SRA considers a basic penalty at the high end of the bracket to be appropriate because of the importance of a FWRA. A proper consideration of the risks associated with the firm should be the basis from which its other AML policies, controls and procedures, and client and matter risk assessments, are derived.

Based on the information the firm has provided of its annual domestic turnover for the most recent tax year, this results in a basic penalty of £2,183.

The SRA considers that the basic penalty should be reduced to £1,856. This reduction reflects the mitigation set out in paragraph 5.2 above.

The firm does not appear to have made any financial gain or received any other benefit as a result of its conduct. Therefore, no adjustment is necessary, and the financial penalty is £1,856.

Publication

Rule 9.2 of the SRA RDPRs states that any decision under Rule 3.1 or 3.2, including a Financial Penalty, shall be published unless the particular circumstances outweigh the public interest in publication.

The SRA considers it appropriate that this agreement is published in the interests of transparency in the regulatory and disciplinary process. The firm agrees to the publication of this agreement.

Acting in a way which is inconsistent with this agreement

The firm agrees that it will not deny the admissions made in this agreement or act in any way which is inconsistent with it.

If the firm denies the admissions or acts in a way which is inconsistent with this agreement, the conduct which is subject to this agreement may be considered further by the SRA. That may result in a disciplinary outcome or a referral to the Solicitors Disciplinary Tribunal on the original facts and allegations.

Acting in a way which is inconsistent with this agreement may also constitute a separate breach of principles 2 and 5 of the Principles and paragraph 3.2 of the Code of Conduct for Firms.

Costs

The firm agrees to pay the costs of the SRA's investigation in the sum of £600. Such costs are due within 28 days of a statement of costs due being issued by the SRA.

The date of this agreement is 25 July 2025

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