

News

Reporting discrepancies to Companies House

05 April 2023

Companies House has published guidance to help firms comply with its amended discrepancies reporting regime.

The amended regime came in on 1 April and concerns making reports about discrepancies on persons with significant control or registrable beneficial owners. Firms now only need to report material discrepancies which could reasonably be considered to be linked to one or more of the following:

- money laundering
- terrorist financing
- concealing details of the business of the customer.

[Companies House guidance \[https://www.gov.uk/guidance/report-a-discrepancy-about-a-beneficial-owner-on-the-psc-register-by-an-obliged-entity\]](https://www.gov.uk/guidance/report-a-discrepancy-about-a-beneficial-owner-on-the-psc-register-by-an-obliged-entity).